

Press Release

## **IBC SOLAR opens Czech subsidiary in Prague**

**Bad Staffelstein/Prague, September 1, 2010 – Photovoltaics specialist IBC SOLAR is opening an official Czech subsidiary, IBC SOLAR s.r.o., on September 1, 2010 in Prague. The subsidiary will be managed by Gerhard Travnicek and will extend IBC SOLAR's position in the Czech and Slovakian photovoltaics market, by setting up a network of premium partners.**



IBC SOLAR s.r.o. will take over the activities of the Prague branch office and will continue to be lead by Gerhard Travnicek, who will be the General Manager. The decision to transition the branch office to an independent subsidiary was made in order to further push the market development in the Czech Republic and Slovakia. Of the estimated 100MWp market volume in the Czech Republic, IBC SOLAR s.r.o. aims to achieve around ten percent.

“The developments of the Czech PV market have shown, that the decision to set up an office in Prague in 2009 was the right move”, stated Udo Möhrstedt, CEO of IBC SOLAR AG. “From now on, our subsidiary will directly deliver our products and services to our customers in the Czech Republic and Slovakia.”

The regional conditions in the Czech Republic are well-suited to the photovoltaic production of energy. The solar radiation values are comparable to that of southern Germany. Moreover, the legal conditions for photovoltaic systems in the Czech Republic are attractive. Ultimately, every kilowatt-hour of electricity fed into the grid for roof systems of up to 30 kWp is compensated with around 47 cent. Also in Slovakia there is a law in order to subsidise renewable energies and a feed-in tariff for solar electricity. For solar power plants with a maximum 100 kWp, the tariff guarantees around 43 Cent for each kilowatt hour that is fed into the power grid over a period of 15 years.

“With our expansion in the Czech Republic and Slovakia, we will focus on the quality that IBC SOLAR is renowned for around the world,” explains Gerhard Travnicek. “In order to share our idea of quality among installers, partners and consumers, IBC SOLAR will be starting another round of trainings. In addition, we have plans to participate in various fairs and conferences to make our brand well-known in the Czech Republic and Slovakia.”

### **About IBC SOLAR**

IBC SOLAR is a leading global photovoltaic specialist, offering complete solutions for power production from solar energy. The firm covers the entire spectrum, from planning to the turnkey hand-over of photovoltaic installations. Globally, IBC SOLAR has already implemented more than 100,000 turnkey photovoltaic systems with a total power output of more than 1 gigawatt. The scale of these installations ranges from large photovoltaic power stations and solar parks which feed



electricity into the network, to off-grid systems. IBC SOLAR sells its photovoltaic components and systems over an extensive network of trade partners. As general contractor, the photovoltaic integrator plans and implements large scale solar projects. Through maintenance and monitoring, IBC SOLAR ensures an optimal performance of the solar park.

IBC SOLAR was founded in 1982 in Bad Staffelstein. IBC SOLAR is represented around the globe by several affiliates and currently employs around 350 employees, of which 250 are based in Germany. The international business group IBC SOLAR is directed from its headquarters in Bad Staffelstein.

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